

Lancaster MUD 1

<u>Income</u>	Budget FYE 7/31/20	Budget FYE 7/31/21	Budget FYE 7/31/22	2021/2022 % Variance	2021/2022 \$ Variance
Water Revenue	\$ 235,500.00	\$ 235,500.00	\$ 262,000.00	11.25%	26,500.00
Sewer Revenue	242,300.00	225,000.00	232,000.00	3.11%	7,000.00
Grease Trap Inspections	250.00	250.00	250.00	0.00%	0.00
Garbage Service Revenue	106,375.00	106,375.00	111,000.00	4.35%	4,625.00
Maintenance Taxes	430,000.00	535,719.00	535,719.00	0.00%	0.00
Penalties and Interest	25,500.00	25,500.00	20,000.00	-21.57%	(5,500.00)
Termination/Reconnection/NSF Fees	19,500.00	19,500.00	10,000.00	-48.72%	(9,500.00)
Transfer/Connection Fees	1,500.00	1,500.00	7,000.00	366.67%	5,500.00
Miscellaneous Income	0.00	0.00	250.00	0.00%	250.00
Interest Income	2,400.00	5,000.00	5,000.00	0.00%	0.00
Total Income	\$ 1,063,325.00	\$ 1,154,344.00	\$ 1,183,219.00	2.50%	28,875.00
<u>Expense</u>					
Purchased Water Service	\$ 118,200.00	\$ 100,000.00	\$ 123,000.00	23.00%	23,000.00
Laboratory Fees	3,000.00	3,000.00	10,000.00	233.33%	7,000.00
Permit Fees	1,250.00	1,250.00	1,250.00	0.00%	0.00
Water Repair and Maintenance	50,500.00	50,500.00	61,000.00	20.79%	10,500.00
Water Tap Connection Expense	0.00	0.00	3,000.00	0.00%	3,000.00
Purchased Sewer Service	131,000.00	131,000.00	140,000.00	6.87%	9,000.00
Sewer Repair and Maintenance	10,000.00	10,000.00	5,000.00	-50.00%	(5,000.00)
Utilities	400.00	400.00	400.00	0.00%	0.00
Sewer Inspection Expense	0.00	0.00	1,800.00	0.00%	1,800.00
Director Fees	4,500.00	7,500.00	7,500.00	0.00%	0.00
Payroll Tax Expense	345.00	600.00	600.00	0.00%	0.00
Legal Fees	57,000.00	65,000.00	65,000.00	0.00%	0.00
Legal Fees - Park	0.00	0.00	25,000.00	0.00%	25,000.00
Audit Fees	11,500.00	11,500.00	12,500.00	8.70%	1,000.00
Engineering Fees	6,000.00	60,000.00	60,000.00	0.00%	0.00
TCEQ Assessment Fees	2,389.00	2,500.00	2,650.00	6.00%	150.00
Operations and Billing	75,000.00	75,000.00	75,000.00	0.00%	0.00
Bookkeeping Fees	11,400.00	11,400.00	11,400.00	0.00%	0.00
Repair and Maintenance - Other	0.00	10,000.00	10,000.00	0.00%	0.00
Insurance	5,000.00	5,000.00	5,170.00	3.40%	170.00
Travel Expense	360.00	500.00	500.00	0.00%	0.00
Registration/Membership Fees	1,000.00	1,000.00	1,000.00	0.00%	0.00
Website Expenses	0.00	1,000.00	5,500.00	450.00%	4,500.00
Other Expenses	3,000.00	3,000.00	1,000.00	-66.67%	(2,000.00)
Grant Expenses	0.00	0.00	15,000.00	0.00%	15,000.00
Garbage Service Expense	163,000.00	180,000.00	180,000.00	0.00%	0.00
<u>Capital Outlay</u>					
Capital Outlay - Water Meters	0.00	0.00	70,000.00	0.00%	70,000.00
Total Expense	\$ 654,844.00	\$ 730,150.00	\$ 893,270.00	22.34%	163,120.00
Net Gain	\$ 408,481.00	\$ 424,194.00	\$ 289,949.00	-31.65%	(134,245.00)

2021 Budget: Maintenance tax - Value \$121,478,171 rate .45 @ 98% collections; Debt Service revenue - \$654,767

Audited financial statements can be found at www.sklawdistrictdata.org. Bond transcripts and engineer's reports required by Section 49.106, Texas Water Code are on file in the official records of the District and can be obtained by contacting SKLaw.