

Lancaster MUD 1

<u>Income</u>	<u>Budget</u> <u>FYE 7/31/22</u>	<u>Budget</u> <u>FYE 7/31/23</u>	<u>Budget</u> <u>FYE 7/31/24</u>	<u>2023/2024</u> <u>% Variance</u>	<u>2023/2024</u> <u>\$ Variance</u>
Water Revenue	\$ 262,000.00	\$ 327,000.00	\$ 385,000.00	17.74%	58,000.00
Water Tap Connection Fees	0.00	0.00	0.00	0.00%	0.00
Sewer Revenue	232,000.00	330,000.00	350,000.00	6.06%	20,000.00
Grease Trap Inspections	250.00	0.00	0.00	0.00%	0.00
Builder Permit Fees	0.00	20,000.00	20,000.00	0.00%	0.00
Garbage Service Revenue	111,000.00	118,250.00	150,000.00	26.85%	31,750.00
Maintenance Taxes	535,719.00	523,396.00	571,200.00	9.13%	47,804.00
Penalties and Interest	20,000.00	20,000.00	24,000.00	20.00%	4,000.00
Termination/Reconnection/NSF Fees	10,000.00	20,000.00	24,000.00	20.00%	4,000.00
Transfer/Connection Fees	7,000.00	3,500.00	3,500.00	0.00%	0.00
Inspection Fees	0.00	250.00	250.00	0.00%	0.00
Miscellaneous Income	250.00	250.00	250.00	0.00%	0.00
Interest Income	5,000.00	6,200.00	36,000.00	480.65%	29,800.00
<b>Total Income</b>	<b>\$ 1,183,219.00</b>	<b>\$ 1,368,846.00</b>	<b>\$ 1,564,200.00</b>	<b>14.27%</b>	<b>195,354.00</b>
<u>Expense</u>					
Purchased Water Service	\$ 123,000.00	\$ 316,800.00	\$ 585,000.00	84.66%	268,200.00
Laboratory Fees	10,000.00	7,500.00	10,000.00	33.33%	2,500.00
Permit Fees	1,250.00	1,500.00	1,500.00	0.00%	0.00
Water Repair and Maintenance	61,000.00	150,000.00	170,000.00	13.33%	20,000.00
Water Tap Connection Expense	3,000.00	3,800.00	3,800.00	0.00%	0.00
Purchased Sewer Service	140,000.00	140,000.00	400,000.00	185.71%	260,000.00
Operator Fees	0.00	0.00	51,000.00	100.00%	51,000.00
Sewer Repair and Maintenance	5,000.00	5,000.00	35,000.00	600.00%	30,000.00
Utilities	400.00	400.00	400.00	0.00%	0.00
Inspection Expense	1,800.00	18,000.00	18,000.00	0.00%	0.00
Director Fees	7,500.00	7,500.00	11,050.00	47.33%	3,550.00
Payroll Tax Expense	600.00	600.00	884.00	47.33%	284.00
Legal Fees	65,000.00	70,000.00	68,000.00	-2.86%	(2,000.00)
Legal Fees - Park	25,000.00	25,000.00	25,000.00	0.00%	0.00
Audit Fees	12,500.00	14,500.00	15,500.00	6.90%	1,000.00
Engineering Fees	60,000.00	60,000.00	40,000.00	-33.33%	(20,000.00)
TCEQ Assessment Fees	2,650.00	3,285.00	3,675.00	11.87%	390.00
Operations and Billing	75,000.00	84,000.00	120,000.00	42.86%	36,000.00
Bookkeeping Fees	11,400.00	11,400.00	11,400.00	0.00%	0.00
Repair and Maintenance - Other	10,000.00	10,000.00	10,000.00	0.00%	0.00
Insurance	5,170.00	5,400.00	5,400.00	0.00%	0.00
Travel Expense	500.00	1,000.00	1,000.00	0.00%	0.00
Registration/Membership Fees	1,000.00	1,000.00	1,000.00	0.00%	0.00
Website Expenses	5,500.00	5,500.00	5,500.00	0.00%	0.00
Other Expenses	1,000.00	2,400.00	2,400.00	0.00%	0.00
Grant Expenses	15,000.00	30,000.00	10,000.00	-66.67%	(20,000.00)
Garbage Service Expense	180,000.00	220,000.00	250,000.00	13.64%	30,000.00
<u>Capital Outlay</u>					
Capital Outlay - Water Meters	70,000.00	70,000.00	70,000.00	0.00%	0.00
<b>Total Expense</b>	<b>\$ 893,270.00</b>	<b>\$ 1,264,585.00</b>	<b>\$ 1,925,509.00</b>	<b>52.26%</b>	<b>660,924.00</b>
<b>Net Gain</b>	<b>\$ 289,949.00</b>	<b>\$ 104,261.00</b>	<b>\$ (361,309.00)</b>	<b>-446.54%</b>	<b>(465,570.00)</b>

2022 Budget: Maintenance tax - Value \$178,025,765 Rate \$.30 @ 98% collections; Debt Service Rate - \$.59 Revenue - \$1,029,344  
 2021 Budget: Maintenance tax - Value \$121,478,171 Rate \$.41 @ 98% collections; Debt Service Rate - \$.50 Revenue - \$595,243  
 2020 Budget: Maintenance tax - Value \$121,478,171 Rate \$.45 @ 98% collections; Debt Service Rate - \$.54 Revenue - \$642,862