

Lancaster MUD 1

Income	Budget FYE 7/31/23	Budget FYE 7/31/24	Budget FYE 7/31/25	2024/2025 % Variance	2024/2025 \$ Variance
Water Revenue	\$ 327,000.00	\$ 385,000.00	\$ 385,000.00	0.00%	0.00
Water Tap Connection Fees	0.00	0.00	0.00	0.00%	0.00
Sewer Revenue	330,000.00	350,000.00	350,000.00	0.00%	0.00
Impact / Builder Fees	20,000.00	20,000.00	20,000.00	0.00%	0.00
Garbage Service Revenue	118,250.00	150,000.00	140,000.00	-6.67%	(10,000.00)
Maintenance Taxes	523,396.00	931,684.00	960,000.00	3.04%	28,316.00
Penalties and Interest	20,000.00	24,000.00	24,000.00	0.00%	0.00
Termination/Reconnection/NSF Fees	20,000.00	24,000.00	24,000.00	0.00%	0.00
Transfer/Connection Fees	3,500.00	3,500.00	2,500.00	-28.57%	(1,000.00)
Inspection Fees	250.00	250.00	9,500.00	3700.00%	9,250.00
Miscellaneous Income	250.00	250.00	250.00	0.00%	0.00
Interest Income	6,200.00	36,000.00	92,000.00	155.56%	56,000.00
Total Income	\$ 1,368,846.00	\$ 1,924,684.00	\$ 2,007,250.00	4.29%	82,566.00
<u>Water Expenses</u>					
Purchased Water Service	\$ 316,800.00	\$ 585,000.00	\$ 430,000.00	-26.50%	(155,000.00)
Laboratory Fees	7,500.00	10,000.00	13,500.00	35.00%	3,500.00
Permit Fees	1,500.00	1,500.00	1,500.00	0.00%	0.00
Water Repair and Maintenance	150,000.00	170,000.00	170,000.00	0.00%	0.00
Water Tap Connection Expense	3,800.00	3,800.00	0.00	-100.00%	(3,800.00)
<u>Sewer Expenses</u>					
Purchased Sewer Service	140,000.00	400,000.00	495,000.00	23.75%	95,000.00
Operator Fees	0.00	51,000.00	0.00	-100.00%	(51,000.00)
Sewer Repair and Maintenance	5,000.00	35,000.00	35,000.00	0.00%	0.00
Utilities	400.00	400.00	400.00	0.00%	0.00
Inspection Expense	18,000.00	18,000.00	6,500.00	-63.89%	(11,500.00)
<u>Other Expenses</u>					
Director Fees	7,500.00	11,050.00	11,050.00	0.00%	0.00
Payroll Tax Expense	600.00	884.00	884.00	0.00%	0.00
Legal Fees	70,000.00	68,000.00	70,000.00	2.94%	2,000.00
Legal Fees - Park	25,000.00	25,000.00	25,000.00	0.00%	0.00
Audit Fees	14,500.00	15,500.00	17,000.00	9.68%	1,500.00
Engineering Fees	60,000.00	40,000.00	90,000.00	125.00%	50,000.00
TCEQ Assessment Fees	3,285.00	3,675.00	3,675.00	0.00%	0.00
Operations and Billing	84,000.00	120,000.00	120,000.00	0.00%	0.00
Repairs & Maintenance - DP	0.00	0.00	1,000.00	100.00%	1,000.00
Repairs & Maintenance - Park	0.00	0.00	1,000.00	100.00%	1,000.00
Bookkeeping Fees	11,400.00	11,400.00	11,400.00	0.00%	0.00
Repair and Maintenance - Other	10,000.00	10,000.00	10,000.00	0.00%	0.00
Insurance	5,400.00	5,400.00	5,400.00	0.00%	0.00
Travel Expense	1,000.00	1,000.00	1,000.00	0.00%	0.00
Registration/Membership Fees	1,000.00	1,000.00	1,000.00	0.00%	0.00
Website Expenses	5,500.00	5,500.00	5,500.00	0.00%	0.00
Other Expenses	2,400.00	2,400.00	1,000.00	-58.33%	(1,400.00)
Inspection Expenses	0.00	0.00	4,500.00	100.00%	4,500.00
Grant Expenses	30,000.00	10,000.00	10,000.00	0.00%	0.00
Garbage Service Expense	220,000.00	250,000.00	260,000.00	4.00%	10,000.00
<u>Capital Outlay</u>					
Capital Outlay - Water Meters	70,000.00	70,000.00	70,000.00	0.00%	0.00
Total Expense	\$ 1,264,585.00	\$ 1,925,509.00	\$ 1,871,309.00	-2.81%	(54,200.00)
Net Gain	\$ 104,261.00	\$ (825.00)	\$ 135,941.00	-16577.70%	136,766.00

2024 Budget: Maintenance tax - Value \$216,000,000 Rate \$.40 @ 98% collections; Debt Service Rate - \$.52 Revenue - \$1,100,736
 2023 Budget: Maintenance tax - Value \$178,025,765 Rate \$.44 @ 98% collections; Debt Service Rate - \$.48 Revenue - \$837,433
 2022 Budget: Maintenance tax - Value \$121,478,171 Rate \$.33 @ 98% collections; Debt Service Rate - \$.59 Revenue - \$702,387